

BANKRUPTCY AUCTION

Including Real Estate, Inventory, Intellectual Property, etc.

Bid Deadline: 9/20/24 • Auction Date: 9/24/24 • Minimum Bid: \$650,000

SALE ASSETS OVERVIEW

The “Seller” is a wholesale distributor of electromechanical metering equipment for water analysis with sales throughout North America. Since inception, Seller has been dedicated to helping hydroponics and greenhouse growers, winemakers, brewers, pool service technicians and others raise their standards by transitioning from difficult & inaccurate visual testing to accurate & precise digital analysis.

Available, *subject to higher and better offers*, is a comprehensive portfolio of assets that are integral to Seller’s operations. These assets provide a unique opportunity for investors to acquire essential components that support the operations and growth of a prominent player in the precision measurement industry.

Available assets include:

- **Real Property:** The fee-simple interest in a 3,000+/- sq. ft. office located in Rocky Mount, North Carolina (the Property). The Property is strategically located with easy access to major transportation routes, making it an attractive asset for prospective buyers looking to expand or establish a presence in the region.
- **Inventory:** All inventory owned by Seller in connection with the business as of the closing date. Projected to be approximately 30-day supply at closing.
- **FF&E:** All furniture, fixtures, and equipment as well as other tangible personal property located at the Property.
- **Intellectual Property:** Seller’s web domain, trade name and logo.
- **Additional Assets:** Deposits and prepaids, accounts receivable, assignable contracts, etc.

SUMMARY OF SALE PROCESS

Seller filed Chapter 11 bankruptcy on May 25, 2024, and subsequently entered into an Asset Purchase Agreement to sell the Company’s assets for \$600,000 subject to higher and better offers at Auction. Interested parties must pre-qualify to participate in the Auction by meeting the Bid Requirements of the Court Approved Bidding Procedures by no later than September 20, 2024. The minimum bid required to qualify is \$650,000. *Assets must be purchased as a package.*

The Bidding Procedures, including the Bid Deadline, Auction Date and minimum bid amount have been approved pursuant to Bankruptcy Court Order.

Additional information is available subject to a Non-Disclosure Agreement (NDA). Please contact Great Neck Realty Co. for NDA and Bidding Procedures.



Real Property: Rocky Mount, Nash County, NC

CONTACT GREAT NECK REALTY CO.

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